

AdvantAge Ontario

2024 Financial Statements



AdvantAge
Ontario

Advancing Senior Care

BALANCE SHEET (000s)*

As at December 31	2024	2023
ASSETS		
Current Assets		
Cash	\$ 538	\$ 393
Short-term investments	1,813	2,577
Accounts receivable	328	306
Prepaid expenses	270	70
Capital Assets	247	159
Long-Term Investments	771	-
	<u>3,967</u>	<u>3,506</u>
LIABILITIES AND MEMBERS' EQUITY		
Current Liabilities		
Accounts payable and accrued liabilities	590	361
Deferred revenue	520	475
	<u>1,110</u>	<u>835</u>
Members' Equity		
Funds invested in capital assets	247	159
Reserve fund	1,400	1,400
General fund	1,208	1,008
Scholarship fund	2	3
Current year earnings	-	100
	<u>2,857</u>	<u>2,670</u>
	<u>\$ 3,967</u>	<u>\$ 3,506</u>

STATEMENT OF REVENUE AND EXPENSES (000s)*

For the year ended December 31	2024	2023
REVENUE		
Membership fees	\$2,697	\$2,513
Education, meetings and sponsorships	1,867	1,737
Group programs/Members' services	307	214
Interest and other income	278	100
Publications, subscriptions and advertising	69	80
	<u>5,218</u>	<u>4,644</u>
EXPENSES		
Salaries and benefits	2,494	2,301
Education	1,308	1,093
Consultants and temporary help	670	655
Office and administration	465	406
Occupancy	54	52
	<u>4,991</u>	<u>4,507</u>
Excess of Revenue over Expenses before Undernoted Items	227	137
Amortization of Capital Assets	(40)	(37)
Excess of Revenue over Expenses	<u>\$ 187</u>	<u>\$ 100</u>

* Balance sheet amounts and totals have been rounded to the nearest thousand, so totals may not add up exactly. Fully audited financial statements are available from the AdvantAge Ontario office.